

**ORDINANCE NO. 5-06**

**AN ORDINANCE TO AUTHORIZE A TRANSFER TO THE RAINY DAY FUND**

WHEREAS, the Common Council of the City of West Lafayette established the Rainy Day Fund by enactment of Ordinance No. 6-04, effective February 13, 2004; and

WHEREAS, The Common Council may authorize the transfer of unused and unencumbered funds to the Rainy Day fund of an amount not to exceed ten percent (10%) of the City's annual adopted budget for the current fiscal year; and

WHEREAS, the Common Council did by consensus agree that \$100,000 would be transferred from the unreserved cash balance of the General Fund to the Rainy Day Fund by March 1, 2006, to be appropriated to pay Police And Fire Pension benefits in 2006, which is a permissible use of the Rainy Day fund pursuant to Ordinance No. 6-04; and

WHEREAS, there is sufficient unappropriated and unencumbered fund balance in the General Fund as of January 1, 2006, to transfer \$100,000 to the Rainy Day Fund.

THEREFORE, be it ordained by the Common Council of the City of West Lafayette that:

Section 1.

The Clerk-Treasurer is directed to transfer \$100,000 from the General Fund to the Rainy Day Fund.

Section 2

The Clerk-Treasurer is directed to submit to the Common Council for its approval an additional appropriation ordinance for the Rainy Day Fund to appropriate \$100,000 for Police and Fire Pension payments for 2006.

Section 3.

This ordinance shall be in full force and effect after its passage and signing by the Mayor.

INTRODUCED AND FILED ON THE \_\_\_\_ DAY OF \_\_\_\_\_, 2006.

A MOTION TO CONSIDER ON FIRST READING WAS SUSTAINED BY A VOTE OF \_\_\_\_ IN FAVOR AND \_\_\_\_ OPPOSED, PURSUANT TO IC36-5-2-9.8

DULY ORDAINED PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, INDIANA ON THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2006, HAVING BEEN PASSED BY A VOTE OF \_\_\_\_ IN FAVOR AND \_\_\_\_ OPPOSED.

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Presiding Officer

Attest:

\_\_\_\_\_  
Judith C. Rhodes, Clerk-Treasurer

PRESENTED BY ME TO THE MAYOR OF THE CITY OF WEST LAFAYETTE, INDIANA ON  
THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2006, AT THE HOUR OF  
\_\_\_\_\_.

\_\_\_\_\_  
Judith C. Rhodes, Clerk-Treasurer

THIS ORDINANCE APPROVED AND SIGNED BY ME ON THE \_\_\_\_\_ DAY OF  
\_\_\_\_\_, 2006, AT THE HOUR OF \_\_\_\_\_.

\_\_\_\_\_  
Jan H. Mills, Mayor

Attest:

\_\_\_\_\_  
Judith C. Rhodes, Clerk-Treasurer